NGEF (HUBLI) LTD.
(A GOVT. OF KARNATAKA ENTERPRISES)

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NGEF (HUBLI) LTD.

17/02/2017

[Signature]

[Stamp]

[Date: 23/03/2017]

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NGEF (HUBLI) LTD.
SALES OFFICES: BANGALORE (M) 9845566155, Telefax: 080-23460708, KOLKATA (M) 9831106570. 033-22822279.
MUMBAI (M) 9967824115, 022-24951783. NEW DELHI (M) 09958902991
Dear Sir,

Sub: Evaluation Report conducted internally since the year 2000

Greetings from NGEF (Hubli) Ltd.....!

With reference to the above subject, we would like to inform you that we have not conducted any internal Evaluation since the year 2000; However M/s Raddi India has conducted the Evaluation during the year 2014 and suggested some recommendations which are under way on experimental basis.

As per the recommendation we have diversified our activities such as Repair and Manufacturing of Transformer business, out sourcing G1, G2 & G3 Motor business with the support of our Business Associates, this will enhance the volume of business and attain financial viability.

To cut the over head cost we have deputed some of the willing employees to government organizations this has reduced the financial burden to the company to some extent.

This is for your kind information

Thanking you,

Yours faithfully,

Divisional Manager Marketing
NGEF(Hubli)Ltd.